## **Paris Agreement**

The **Paris Agreement** (French: *Accord de Paris*), often referred to as the **Paris Accords** or the **Paris Climate Accords**, is an international treaty on climate change.

It was adopted in 2015, the agreement covers climate change mitigation, adaptation, and finance.

The Paris Agreement was negotiated by 196 parties at the 2015 United Nations Climate Change Conference near Paris, France.

On February 2023, 195 members of the United Nations Framework Convention on Climate Change (UNFCCC) are parties to the agreement.

## **OBJECTIVES:**

The Agreement sets long-term goals to guide all nations to:

- substantially reduce global greenhouse gas emissions to hold global temperature increase to
  well below 2°C above pre-industrial levels and pursue efforts to limit it to 1.5°C above preindustrial levels, recognizing that this would significantly reduce the risks and impacts of
  climate change
- periodically assess the collective progress towards achieving the purpose of this agreement and its long-term goals
- provide financing to developing countries to mitigate climate change, strengthen resilience and enhance abilities to adapt to climate impacts.

## Major aspects of the Paris Agreement

At COP 21 (Conference of the Parties on its twenty-first session) in Paris, December 2015, Parties to the UNFCCC reached a landmark agreement to combat climate change and to accelerate and intensify the actions and investments needed for a sustainable low carbon future.

The Paris Agreement, adopted through Decision of the report COP-21, addresses crucial areas necessary to combat climate change. Some of the key aspects of the Agreement are set out below:

- Long-term temperature goal (Art. 2) The Paris Agreement, in seeking to strengthen the global response to climate change, reaffirms the goal of limiting global temperature increase to well below 2 degrees Celsius, while pursuing efforts to limit the increase to 1.5 degrees.
- Global peaking and 'climate neutrality' (Art. 4) —To achieve this temperature goal, Parties aim to reach global peaking of greenhouse gas emissions (GHGs) as soon as possible, recognizing peaking will take longer for developing country Parties, so as to achieve a balance between anthropogenic emissions by sources and removals by sinks of GHGs in the second half of the century.
- **Mitigation** (Art. 4) The Paris Agreement establishes binding commitments by all Parties to prepare, communicate and maintain a nationally determined contribution (NDC) and to pursue domestic measures to achieve them. It also prescribes that Parties shall communicate their NDCs every 5 years and provide information necessary for clarity and transparency.

- **Sinks and reservoirs** (Art.5) –The Paris Agreement also encourages Parties to conserve and enhance, as appropriate, sinks and reservoirs of GHGs as referred to in Article 4, paragraph 1(d) of the Convention, including forests.
- Voluntary cooperation/Market- and non-market-based approaches (Art. 6) The Paris
  Agreement recognizes the possibility of voluntary cooperation among Parties to allow for
  higher ambition and sets out principles including environmental integrity, transparency and
  robust accounting for any cooperation that involves internationally transferal of mitigation
  outcomes.
- Adaptation (Art. 7) The Paris Agreement establishes a global goal on adaptation of
  enhancing adaptive capacity, strengthening resilience and reducing vulnerability to climate
  change in the context of the temperature goal of the Agreement. It aims to significantly
  strengthen national adaptation efforts, including through support and international
  cooperation.
- Loss and damage (Art. 8) The Paris Agreement recognizes the importance of averting, minimizing and addressing loss and damage associated with the adverse effects of climate change, including extreme weather events and slow onset events, and the role of sustainable development in reducing the risk of loss and damage.
- Finance, technology and capacity-building support (Art. 9, 10 and 11) The Paris Agreement reaffirms the obligations of developed countries to support the efforts of developing country Parties to build clean, climate-resilient futures, while for the first time encouraging voluntary contributions by other Parties. Provision of resources should also aim to achieve a balance between adaptation and mitigation.
- Climate change education, training, public awareness, public participation and public access to information (Art 12) is also to be enhanced under the Agreement.
- **Transparency** (Art. 13), **implementation and compliance** (Art. 15) The Paris Agreement relies on a robust transparency and accounting system to provide clarity on action and support by Parties, with flexibility for their differing capabilities of Parties.
- **Global Stocktake** (Art. 14) A "global stocktake", to take place in 2023 and every 5 years thereafter, will assess collective progress toward achieving the purpose of the Agreement in a comprehensive and facilitative manner. It will be based on the best available science and its long-term global goal. Its outcome will inform Parties in updating and enhancing their actions and support and enhancing international cooperation on climate action.